

Goldbeck Forest Carbon Project

Aurum Sustainable Forest Inc. | Adohi Partners LLC

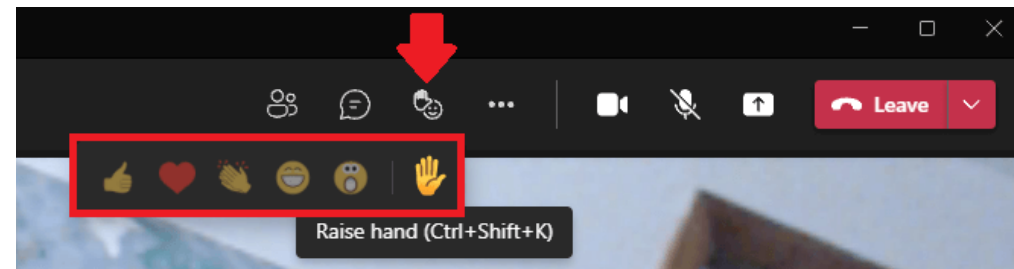
Project Overview



Participation Consent

Thank you!

- By attending this online meeting, you are **agreeing and consent to participating** in stakeholder consultation for the Goldbeck Forest Carbon Project.
- To withdraw consent, please comment “withdraw” within the meeting chat now.
- If at anytime during this presentation you have a question, feel free to “raise your hand” via the option at the top of your screen:



- Comments and questions can also be submitted via email or an online form at any time (link provided at the end of this presentation)



Aurum Sustainable Forest Inc.

Who is Aurum?

- Aurum Sustainable Forest is the US equivalent of Aurum Impact Investment GmbH
- Aurum is an investment management fund which supports projects that help solve social and environmental challenges
- Aurum is backed by GOLDBECK, a leading player in the European construction industry



Adohi Partners, LLC

Who is Adohi Partners, LLC?

- Adohi Partners is a timberland investment platform founded in 2015 to efficiently connect financial and forest management expertise
- Set up for institutional and semi-institutional investors seeking attractive risk-adjusted returns with a focus on ecological benefits
- Vertical integration provides for entire set of services to successfully execute and manage direct investment and club-deal structures
- Committed to maintaining efficient and transparent cost structure while providing sustainable investment results



Zimmfor Management Services Ltd.

Who is Zimmfor Management Services?

- Zimmfor is a leading global specialist in the field of Greenhouse Gas (GHG) emission programs and carbon markets.
- They are a consulting company comprised of resource sector professionals focused on serving and supporting the resource industry.
- Zimmfor has extensive experience in management systems, certification, due diligence & legality, resource management, forest engineering, and biology.
- For The Goldbeck Forest Carbon Project, Zimmfor is the Listing Representor, Authorized Representative, Implementation Partner, and Project Developer.



PROJECT DESCRIPTION

Goal:

- Reduce Greenhouse Gas (GHG) emissions through the extension of timber harvest rotation ages.
- Improve ecological function of the project area through the conversion of commercial loblolly pine stands back to native longleaf pine forests
- Contribute toward the United Nations Sustainable Development Goals (SDGS)
- An estimated annual GHG emission reductions/removals of 140,000 – 1,000,000 tCO₂e/ year
- 50-year forest carbon crediting period

PROJECT DESCRIPTION



- Project meets requirements set by Verra www.verra.org
- Verra program requirements communicated in:
 - **Standard – Verified Carbon Standard (VCS)**
<https://verra.org/project/vcs-program/>
 - **Methodology (Forestry Sector) – VM0003**
Improved Forest Management through Extension of Rotation Age
<https://verra.org/methodologies/vm0003-methodology-for-improved-forest-management-through-extension-of-rotation-age-v1-2/>



PROJECT DESCRIPTION

VCS

- The Goldbeck Forest Carbon Project (Goldbeck) is a carbon credit project focused on reducing and removing greenhouse gas (GHG) emissions by extending the rotation age of their operational forests.
- In addition to increasing the age of their forestlands, Goldbeck will be reverting appropriate loblolly pine stands back to natural longleaf pine forests.
- All activity instances included in the project are currently managed for timber harvest, and all forests within the project activity instances are Forest Stewardship Council® (FSC®) certified.

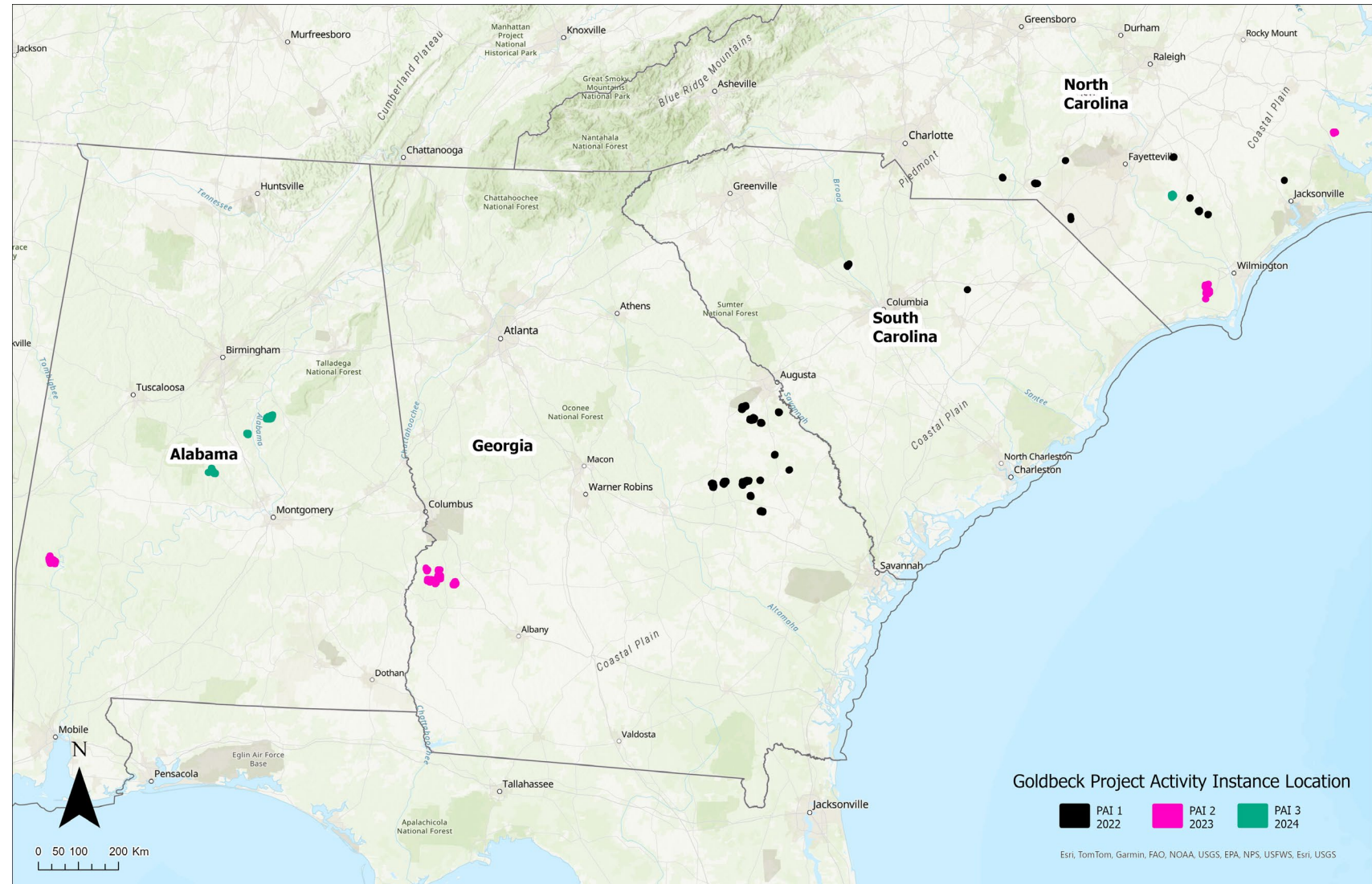


THE PROPERTIES

- Forested lands within Georgia, South Carolina, North Carolina, and Alabama
- All lands within the project area are owned and operated by Aurum Sustainable Forest Inc. (ASF Inc)
- The current project instances are approximately 28,400 acres (11,500 hectares)

CURRENT PROJECT AREA:

Georgia, South Carolina, North Carolina, and Alabama in the United States





PROJECT MONITORING

- Monitoring of the project occurs annually and reporting on status of project will occur in 5-year intervals at a maximum.
- Monitoring identifies changes to:
 - Project area
 - Harvesting (legal and illegal)
 - Natural and human-caused disturbances
 - Forest growth
 - Impacts to the Planet, as well as People and their Prosperity



MONITORING RESULTS 2023 - 2024

- Site visit completed and remote sensing used to track changes to the forest
- Detailed satellite imagery was acquired in summer of 2024 to assess the area for disturbances
 - No changes in inventory were made as a result of illegal harvesting, fires, natural disturbances or unplanned harvesting within this monitoring period.



POTENTIAL STAKEHOLDER IMPACTS

Risks

- Legal: None
- Traditional/Human Rights: None
- Environmental: None
- Social/Socio-economic: None; commitment to continue stand maintenance



POTENTIAL STAKEHOLDER IMPACTS

Costs

- Legal: None
- Traditional/Human Rights: None
- Environmental: None
- Social/Socio-economic: None



POTENTIAL STAKEHOLDER IMPACTS

Benefits

- Legal: None
- Traditional/Human Rights: None
- Environmental: Conservation of forests and ecosystems
- Social/Socio-economic: Commitment to conserve and enhance native ecosystems to assist in combatting climate change



RELEVANT LAW & REGULATIONS

- North Carolina Sedimentation Pollution Control Act (1973)
- South Carolina Code of Laws (1976) – Title 48
- Law of Georgia (1983) – Titles 12, 16
- Endangered Species Act (1973)
- The National Forest Management Act
- The Federal Water Pollution Control Act
- The Georgia Forest Land Protection Act
- North Carolina Forestry Best Management Practices
- Municipal Tree Ordinances



FREE, PRIOR & INFORMED CONSENT (FPIC)

- FPIC is a specific right that pertains to Indigenous Peoples and is recognized under the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP). Under Verra, this right is extended also to local communities and customary rights holders.
- Project lands within the Goldbeck Forest Carbon Project are privately owned by Aurum and do not include Trust Land or Fee Land purchased by tribes. The project area does not affect Indigenous lands or resources.
- To date, there are no ongoing or unresolved conflicts over property rights, usage, or resources within the Goldbeck Forest Carbon Project area.



VALIDATION & VERIFICATION

- Projects are required to be assessed by a 3rd party auditor known as a validation and verification body (VVB)
- The assessments are termed: Validation & Verification
- <https://verra.org/project/vcs-program/validation-verification/>



VALIDATION & VERIFICATION

Validation:

- Occurs at beginning of project and when new project instances are added
- Ensures all requirements are met to implement project

Verification:

- Occurs every 1 – 5 years (onsite visits)
- Ensures the project is meeting the reported Greenhouse Gas (GHG) emission reductions and removals targets
- Verifies Goals met:
 - Reduce Greenhouse Gas (GHG) emissions
 - Retain carbon contained in forests
 - Approve issuances of carbon credits



PROJECT DOCUMENTATION

- Project Documentation (Project Description Documents, Validation and Verification reports and subsequent monitoring reports) can all be found within the Verra Registries:
- <https://registry.verra.org/app/search/VCS>



WE'D LIKE TO HEAR FROM YOU!

On-going Stakeholder Consultation

- Continual feedback welcome for the life of project
- Feedback provided to Auditor
- Names/contact information not public
- To submit inquiries, comments or feedback via:

[Stakeholder Consultation Comment Form \(Zimmfor.com\)](https://zimmfor.com)



CONTACT INFO

- Information related to the Stakeholder Consultation process, refer to the Zimmfor Website:
www.zimmfor.com
- For all other inquiries, please contact Zimmfor at:
feedback@zimmfor.com
- Additional project information will be available on the Verra Registry once listed.
<https://registry.verra.org/app/projectDetail/VCS/4090>



**GOLDBECK FOREST
CARBON PROJECT**

THANK YOU!